

**Testimony Before the Commerce Committee
March 6, 2008**

**In Support of SB-400
In Support of SB-399
Regarding HB-5780**

In Support of SB-400, An Act Eliminating the Business Entity Tax: As an S Corporation, Raynard & Peirce Inc. pays the \$250 Business Entity Tax. It is nothing more than a "fee" for being brave enough to own a business in Connecticut.

How smart it would be of our legislature to eliminate this tax and indicate to *current* businesses that their efforts to do business in Connecticut are appreciated and the legislature chooses to relieve them of this burden.

How welcoming to those entrepreneurs and business people *starting* new businesses in the affected tax classes to be able to say "hope the elimination of this burden helps...welcome".

In Support of HB 5780, An Act Concerning the Job Creation Tax Credit: I am in favor of any tax credit for business, especially small business. Given that Connecticut taxes, especially business taxes, are among the highest in the nation, this legislature needs to understand how important it is to make the state a "business friendly" one.

Regarding SB 399, An Act Concerning Regulatory Relief for Small Businesses: I honestly don't know what good another task force to conduct a cost/benefit analysis of all business regulations will do. Perhaps instead of wasting money and time studying the obvious, the legislature could:

#1 not pass any new laws interfering with the ability to do business in Connecticut, and,

#2 review and remove the infinite number of mandates for business (mostly unfunded) which impede businesses' ability to function competitively and even generate a profit

I hope someone reminds the illustrious legislature that "profit" is not a bad word; it is what businesses/employers get to plow back into their businesses to grow, improve, compete, add employees.

It can be a win/win situation; the state and business benefit.

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